



## 2011-2012 Federal PLUS Loan Request Form

If you wish to borrow a Federal PLUS Loan, please return this form completed with all of the requested information to Student Financial Services. **Please note that the Federal Direct Loan Program (FDLP) is the only lender of the Federal PLUS Loan beginning July 1, 2010. Also, new for 2011/2012, a FAFSA is required in order to borrow a Federal PLUS Loan. If a FAFSA has not already been submitted, please do so at [www.fafsa.gov](http://www.fafsa.gov) before submitting this form.**

If borrowing from the FDLP for the first time, you must complete a Master Promissory Note (MPN). Providing your email address will allow us to send you the web address to complete the MPN electronically. If you do not have access to the Web, please contact us for additional instructions.

### PARENT INFORMATION

Parent borrower's full name: \_\_\_\_\_  
Last
First
Middle initial

Social security number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ U.S. citizen:  Yes  No Alien registration # \_\_\_\_\_

Are you currently in default on any loan from a Federal Direct, FFELP, NDSL or Perkins Loan program?  Yes  No

Date of birth (mm/dd/yy): \_\_\_\_ / \_\_\_\_ / \_\_\_\_ E-mail address: \_\_\_\_\_

Permanent address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home telephone: \_\_\_\_\_ Daytime telephone: \_\_\_\_\_

Parent borrower's signature\* \_\_\_\_\_ Date signed \_\_\_\_\_

\* By signing this document, I certify that the information on this form is true and accurate and, if requested, I agree to provide appropriate documentation to support any information provided. I agree to send timely notification to Colby College of any changes or corrections to this information.

### STUDENT INFORMATION

Student's full name: \_\_\_\_\_  
Last
First
Middle

Date of birth (mm/dd/yy): \_\_\_\_ / \_\_\_\_ / \_\_\_\_ Colby ID# (if known): \_\_\_\_\_

### LOAN INFORMATION

Loan amount: \$ \_\_\_\_\_ (Please indicate a dollar amount up to the cost of attendance minus financial aid.)

Loan period (please indicate one):

- Full year (9/2011 – 5/2012)
- Fall only (9/2011 – 1/2012)
- Spring only (2/2011 – 5/2012)

If your Federal PLUS Loan is denied, do you certify that you do not plan to appeal the denial decision or seek a co-borrower? (In such case, indicating yes will allow the student to borrow additional Federal Stafford Loan funds.)

Yes  No

If your Federal PLUS Loan creates an overpayment to the student's tuition account, do you wish to allow the credit balance refund to be made available to the student?

Yes  No

## Federal Parent (PLUS) Loan Details

<b>Borrower</b>	Parent
<b>Lender</b>	U.S. Department of Education
<b>Maximum Loan Amount</b>	Cost of education minus financial aid
<b>Fees</b>	2.5% after rebate requiring 12 initial on-time payments
<b>Interest rate</b>	7.9% fixed
<b>Repayment term</b>	10 years to repay
<b>Eligibility criteria</b>	Satisfactory credit history
<b>Repayment options</b>	Extended or graduated repayment Student in-school status deferment

The borrower is responsible for ensuring that all loan requirements are met in a timely manner to allow disbursement of funds to the college before the payment due date. This includes submission of the Master Promissory Note (MPN).

If seeking to consolidate your federal education loans, information about the Federal Direct Loan Consolidation Program can be found online at: [www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov)

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