

CURRICULUM VITAE

RANDY A. NELSON

Personal Information

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Date of Birth: May 26, 1952

Education

B.S., Economics, Northern Illinois University, 1974
M.A., Economics, University of Illinois, 1977
Ph.D., Economics, University of Illinois, 1979

Employment History

1974-1979	University of Illinois	Teaching/Research Assistant
1979-1984	University of Delaware	Assistant Professor
1982-1983	University of North Carolina - Chapel Hill	Visiting Assistant Professor
1984-1986	University of Delaware	Associate Professor
1987-1990	Colby College	Associate Professor
1990-1994	Colby College	Professor
1994-present	Colby College	Douglas Professor of Economics and Finance

Editorial Boards

Quarterly Journal of Business and Economics: 1995-2007

Awards

Demarest Award (Excellence in Teaching), University of Illinois, 1977
University Fellowship, University of Illinois, 1977
Department Award for Excellence in Teaching, College of Business and Economics, University of Delaware, 1982
Award for Best Article in *Economic Inquiry*, 1982
Eckstein Award for the Best Paper in the *Eastern Economic Journal*, 2007-08

Professional Affiliations

American Economic Association
American Finance Association
Financial Management Association
Applied Econometrics
Western Economic Association

Teaching Areas

Finance
Microeconomics
Economics of Regulation
Economics of Technical Change

Dissertation

“Regulation and Technical Change in the Electric Utility Industry”

Publications

“An Examination of Price Discrimination and Internal Subsidization by Electric Utilities,”
(with Walter J. Primeaux, Jr.) *Southern Economic Journal*, July 1980, pp. 84-99.

"Revenue Contributions and Efficiency in Municipal Utilities," *Economic Inquiry*, July 1980,
pp. 509-513.

"An Empirical Test of the Ramsey Theory and Stigler-Peltzman Theory of Public Utility
Pricing," *Economic Inquiry*, April 1982, pp. 277-290. (co-winner of the Best Paper of the
Year Award)

"Estimated Elasticities from Regulated and Unregulated Cost Functions," *Economic Letters*, 11
(1983), pp. 311-317.

"Regulation, Scale Economies, and Productivity in Steam-Electric Generation," (with M.
Wohar), *International Economic Review*, February, 1983, pp. 57-80.

"Regulation, Capital Vintage, and Technical Change in the Electric Utility Industry," *The Review
of Economics and Statistics*, February 1984, pp. 59-70.

"Rate Base Valuation Procedures and the Behavior of Regulated Firms," (with W.J. Primeaux,
Jr.), *The Quarterly Review of Economics and Business*, Winter 1984, pp. 72-81.

"Returns to Scale From Variable and Total Cost Functions," *Economic Letters* 18 (1985), pp.
271-276.

"Capital Vintage, Time Trends, and Technical Change in the Electric Power Industry," *Southern
Economic Journal*, October 1986, pp. 315-332. (Lead Article).

"Regulation, Scale Economies, and Productivity in Steam-Electric Generation: Reply," (with M.
Wohar), *International Economic Review*, June 1987, pp. 535-539.

"An Investigation of the Relationship Between Technical Change and Regulatory Effectiveness," (with W.J. Primeaux, Jr.), , *Applied Economics*, June 1987, pp. 773-787.

Publications (continued)

"Alternative Technological Indices and Factor Demands in the Electric Power Industry," *Energy Economics*, July 1987, pp. 141-153.

"The Effects of Competition on Transmission and Distribution Costs in the Municipal Electric Industry," (with W.J. Primeaux, Jr.), *Land Economics*, Vol. 64, No. 4, 1988, pp. 338-346.

"On the Measurement of Capacity Utilization," *Journal of Industrial Economics*, March 1989, pp. 273-286.

"The Effects of Regulation on Capacity Utilization: Evidence from the Electric Power Industry," *Quarterly Review of Economics and Business*, Vol. 29, No. 4, Winter 1989, pp. 37-48.

"The Effects of Competition on Publicly Owned Firms: Evidence from the Municipal Electric Industry in the U.S.," 8, 1990, *International Journal of Industrial Organization*, pp. 37-51.

"Productivity Growth, Scale Economies, and the Schumpeterian Hypothesis" October 1990, *Southern Economic Journal*, pp. 521-527.

"The Effects of Class Size on Economies of Scale and Marginal Costs in Higher Education," with K. Hevert) 24, 1992, *Applied Economics* pp. 473-482.

"Differential Environmental Regulation: Effects on Electric Utility Capital Turnover and Emissions," (with M. Donihue and T. Tietenberg), the *Review of Economics and Statistics*, May 1993, pp. 368-373.

"A Quality-Adjusted Price Index for Personal Computers," with T. Tanguay and C. Patterson , *Journal of Business and Economic Statistics*, January 1994, pp. 23-31.

"Price Changes, Maintenance, and the Rate of Depreciation," with M. Caputo. *Review of Economics and Statistics*, August, 1997, pp. 422-430.

"What's an Oscar Worth?", with M. Donihue, D. Waldman, and C. Wheaton. *Economic Inquiry*, January 2001, pp. 1-16. (Lead Article).

"An Analysis of Pricing Strategy and Price Dispersion on the Internet," with Richard Cohen and Frederik Rasmussen, *Eastern Economic Journal*, Vol. 33, Issue 1 (2007), pp. 95-110. (Winner of the Eckstein Award for Best Paper 2007-08).

"An Analysis of the Out-of-Market Gap for DVDs in the U.S.," with Clifford Reid and Owen Gilmore, *Review of Industrial Organization*, Vol. 30, Issue 4 (2007), pp. 393-323.

“Competitive Balance and Game Attendance in Major League Baseball,” with James W. Meehan and Thomas Richardson, *Journal of Sports Economics*, December, 2007, pp. 563-580. (Lead Article)

“Strict Product Liability and Safety: Evidence from the General Aviation Market,” with James N. Drew, *Economic Inquiry*, July 2008, pp. 425-437.

“The Impact of Early DVD release on Box Office Revenues,” with Patrick Rutherford, *Applied Economic Letters*, Vol. 17, Issue 7 (2010), pp. 689-693.

“Movie Stars and Box Office Revenues: An Empirical Analysis,” with Robert Goltfelty ‘09, *Journal of Cultural Economics*, May 2012, pp. 141-166.

Current Research

“The Impact of Race on Coaching Tenure in Division I College Basketball,” with Daniel Lefave and Mike Doherty

“Testing for Price Collusion at the Portland Fish Exchange,” with Tim Hubbard

“Reputation Effects and the Demand for Fish at the Portland Fish Exchange,,: with Tim Hubbard

Referee

American Economic Review

Applied Economics

Eastern Economic Journal

Economic Inquiry

Growth and Change

International Economic Review

International Journal of Industrial Organization

International Journal of Sports Economics

Land Economics

Journal of Cultural Economics

Journal of Econometrics

Journal of Economics and Business

Journal of Industrial Economics

Journal of Policy Analysis and Management

Journal of Political Economy

Journal of Productivity Analysis

Journal of Regional Science

Journal of Sports Economics

National Science Foundation

Quarterly Journal of Business and Economics

Quarterly Review of Economics and Business

Review of Economics and Statistics

Social Science Quarterly

Southern Economic Journal