

GUILLERMO VULETIN

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EDUCATION

University of Maryland, College Park, MD

- Ph.D. in Economics, 2007
Ph.D. Dissertation Title: "Essays on Capital Controls and the Informal Economies"
Committee chairs: Carmen Reinhart and Carlos Végh.
- M.A. in Economics, 2004

National University of La Plata, La Plata (Argentina)

- M.A. in Economics, 2002
- B.A. in Economics, 2000

CURRENT POSITIONS

Assistant Professor, Department of Economics, Colby College (2007 - present)

Research Fellow, Goldfarb Center, Colby College (2008 - present)

VISITING POSITIONS

Central Bank of Argentina

Visiting Scholar (January 2008)

PAST PROFESIONAL AND ACADEMIC EXPERIENCE

International Monetary Fund, Washington, DC

- Summer Intern, Caribbean I Division, Western Hemisphere Department (2006)
- Research Assistant, Research Department (2004)

World Bank, Washington, DC

- Consultant, Development Research Group, Macroeconomics and Growth Division (2004)

University of Maryland, College Park, MD

- Research Assistant, Department of Economics.
- Instructor and Teaching Assistant, Department of Economics.

National University of La Plata, La Plata (Argentina)

- Research Assistant, Department of Economics.
- Teaching Assistant, Department of Economics.

FELLOWSHIPS AND AWARDS

Goldfarb Center Faculty-Student Collaboration Research Grant, 2008-2010

Colby College Social Science Division Research Grants, 2008-2010

Jacob Goldhaber Award

University of Maryland travel award, Fall 2006.

Undergraduate Distinguished Teaching Award

Department of Economics, University of Maryland, Fall 2005. 2 sessions.

University of Maryland Scholarship, 2002-2007.

Professor Elias Salama Award

Granted to the best paper in Monetary and International Economics by a recent graduate student. National Context, 2002.

PUBLISHED PAPERS

Measuring the Informal Economy in Latin America and the Caribbean,

Money Affairs, Vol. 21 (January 2009), pp. 161-191.

Working Paper No 102, IMF, April 2008.

Reprinted in: Asha Joshi ed. Underground Economy : A Constant Companion (India: ICFAI University Press, forthcoming).

Sustainability of Fiscal Policies, Exogeneity and Causality Between Expenditures and Revenues in the Provinces of Argentina,

Económica, Vol. 49, pp. 117-160, December 2003.

Risk-Rent Analysis of Argentinean Exports in the Nineties, (with Mariano Rabassa).

Revista IEFEE, Instituto de Estudios Fiscales y Económicos (Institute of Fiscal and Economic Studies), Vol. 105, pp. 47-58. August 2000.

POLICY PAPERS

The Size of the Informal Economy in the Caribbean Countries,

Chapter III in IMF, Eastern Caribbean Currency Union: Selected Issues. March 2007.

Demographic Characteristic and Poverty in Argentina and El Salvador, (with Leonardo Gasparini, Mariana Marchionni and Walter Sosa).

The IADB, Regional Policy Dialogue, Poverty and Social Protection Networks. June 2002.

Benefit Incidence of the Public Expenditure in Buenos Aires Province, (with Leonardo Gasparini, Veronica Alaimo, Fernando Cuenin and Mariano Rabassa).

Cuadernos de Economía N°50, Ministerio de Economía de la Provincia de Buenos Aires, Argentina. August 2000.

WORKING PAPERS

How do federal transfer systems affect fiscal cyclicity at the sub-national level?, (with Carlos Végh), Working Paper Mimeo.

Real Exchange Rate Volatility and Exchange Rate Regimes: Neutrality, Complementarities and Announcements, (with Jorge Carrera), Working Paper Mimeo; submitted.

Exchange Rate Regimes and Fiscal Discipline: The Role of Capital Controls, Working Paper Mimeo; submitted.

UNPUBLISHED WORKING PAPERS

Exchange Rate Regimes and Fiscal Performance. Do Fixed Exchange Rates Generate More Fiscal Discipline Than Flexible Ones?, Working Paper No 474, 2004 North American Winter Meeting of the Econometric Society.

The Effects of Exchange Rate Regimes on Real Exchange Rate Volatility. A Dynamic Panel Data Approach, with J. Carrera. Working Paper No c67, ANPEC, 2003.

PRESENTATIONS

How do federal transfer systems affect fiscal cyclicity at the sub-national level?, (with Carlos Végh).

- o National University of La Plata. Economics Department Workshop. Argentina, October 2009

Real exchange rate volatility and exchange rate regimes: Neutrality, complementarities and announcements, (with Jorge Carrera).

- o Latin American and Caribbean Economic Association. Argentina, October 2009
- o Canadian Economic Association. Canada, May 2009
- o Argentine Association of Political Economy. Argentina, November 2008

Exchange Rate Regimes and Fiscal Discipline: The Role of Capital Controls

- o World Congress of the International Economic Association. Turkey, June 2008
- o INFINITI Conference on International Finance, Trinity College Dublin. Ireland, June 2008.
- o Central Bank of Argentina, Research Department Workshop, January 2008
- o Virginia Polytechnic Institute and State Univ., Economics Department Workshop, 2007
- o Queens College CUNY, Economics Department Workshop, 2007
- o Colby College, Economics Department Workshop, 2007
- o Bank of Spain, Research Department Workshop, 2007
- o Bank of Canada, Research Department Workshop, 2007
- o Federal Reserve Bank of Boston, Research Department Workshop, 2007
- o World Bank, Research Department Workshop, 2007
- o Latin American and Caribbean Economic Association. Colombia, October 2007

What is the Size of the Pie? Measuring the Informal Economy in Latin America and the Caribbean

- o International Monetary Fund, 2006
- o Colby College, Economics Department Workshop, 2007
- o Meeting of LACEA/IADB/WB Network on Inequality and Poverty, Mexico, 2006

The Effects of Exchange Rate Regimes on Real Exchange Rate Volatility. A Dynamic Panel Data Approach (with Jorge Carrera).

- o Latin American Meeting of the Econometric Society. Panama, August 2003
- o Latin American and Caribbean Economic Association. Spain, October 2002
- o University of CEMA. Economics Department Workshop. Argentina, 2003
- o Brazilian Economic Association (ANPEC). Brazil, December 2003

- University of Pavia. Economics Department Workshop. Italy, 2003
- Argentine Association of Political Economy. Argentina, November 2002

Exchange Rate Regimes and Fiscal Performance. Do Fixed Exchange Rates Generate More Fiscal Discipline Than Flexible Ones?

- North American Winter Meeting of the Econometric Society. San Diego, January 2004
- Latin American and Caribbean Economic Association. Mexico, October 2003
- National University of La Plata. Economics Department Workshop. Argentina, 2002

Sustainability of Fiscal Policies, Exogeneity and Causality Between Expenditures and Revenues in the Provinces of Argentina

- National University of La Plata. Economics Department Workshop. Argentina, 2002
- Sixth International Seminar on Fiscal Federalism. Argentina, November 2001

OTHER CONFERENCES AND SEMINARS

- NBER Summer Institute International Finance and Macroeconomics, Cambridge, Massachusetts. July 2009, July 2008, March 2008.
- Latin American and Caribbean Economic Association.
Session chair: Exchange Rate Dynamics and the Economy. Colombia, October 2007.
Session chair: Exchange Rate Regimes. Argentina, October 2009.
- Canadian Economic Association. Canada.
Session chair: Monetary Union and Financial Linkage. Canada, May 2009.

PROFESSIONAL INVOLVEMENT

- **Journal referee:** Journal of Development Economics, Canadian Journal of Economics, Economic Inquire, Economica, Economie Internationale, Ejournal.
- **Book review:** Benn Steil and Manuel Hinds, 2009. Money, markets, and sovereignty. Yale University Press.
- **Reviewer committee:** 6th INFINITI Conference on International Finance, Trinity College Dublin. Ireland, 2008.
- **Member:** American Economic Association, Econometric Society, Latin American and Caribbean Economic Association, European Economic Association.

CHAired UNDERGRADUATE HONORS THESIS

- Roberto Delhy Nolivos (Econ-Math Major, class 2010).
- Ian Cummins (Econ-Gov Major, class 2009). Placement: Compass Lexecon, Washington DC.
- John Roberts (Econ-Math Major, class 2009). Placement: Barclays Capital, New York.
- Ling Zhu (Econ-Math Major, class 2009). Placement: Ph.D in Economics, University of Maryland.

MEMBER OF UNDERGRADUATE HONORS THESIS

- Isaac Opper (Econ-Math Major, class 2010).

- o Robin Daley (Econ Major, class 2010).

TEACHING EXPERIENCE

Open-Economy macroeconomics; Currency, Banking, and Debt Crises; Principles of Macroeconomics, Mathematical Economics; Development; Public Finance; Econometrics.