



**SUMMARY ANNUAL REPORT
Colby College Health Plan
October 6, 2015**

This is a summary of the annual report of the Colby College Health Plan, EIN 01-0211497, Plan No. 501, for the period January 1, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Director of Personnel has committed itself to pay certain employee assistance program claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Vision Service Plan and Cigna Health and Life Insurance Company and affiliates to pay health, vision and prescription drug claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were \$9,491,393.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2014, the premiums paid under such "experience-rated" contracts were \$8,005,382 and the total of all benefit claims paid under these contracts during the plan year was \$7,139,631.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of Director of Personnel at 5500 Mayflower Hill, Waterville, ME 04901, or by telephone at (207) 859-5507.

You also have the legally protected right to examine the annual report at the main office of the plan (Director of Personnel, 5500 Mayflower Hill, Waterville, ME 04901) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.