

Economic Impact

EMPLOYMENT

Employment by Category (fall 2017)

- 193 full-time teaching faculty
- 511 full-time non-faculty staff
- 38 part-time faculty
- 170 part-time non-faculty staff
- 912 total employee headcount
- 1,101 student employees

Employment Rank of Colby in Maine

41st largest private employer in Maine
(1st Quarter 2017, Source: Maine Dept. of Labor)

Ten Largest Private Employers in Kennebec County

1. MaineGeneral Medical Ctr.
2. Hannaford Bros. Co.
3. Colby College
4. Wal Mart/Sam's Club
5. T Mobile USA Inc.
6. Inland Hospital
7. Huhtamaki Inc.
8. Home Care for Maine
9. MaineGeneral Rehab & Long-Term Care
10. Central Maine Power Co.

(1st Quarter 2017, Source: Maine Dept. of Labor)

Total Payroll

\$59.40 Million (year ending June 30, 2017)

Salaries Paid to Area Residents

\$40.28 Million (year ending June 30, 2017)
(includes Albion, Belgrade, Benton, China, Clinton, Fairfield, Oakland, Rome, Sidney, Vassalboro, Waterville, Winslow)

Employees Residing in Waterville

305 employees (as of November 2017)

Salaries Paid to Waterville Residents

\$23.80 Million (year ending June 30, 2017)

Employees Covered by Colby Health Insurance

741 employees (as of January 2017)

Retirees Enrolled in Colby Health Insurance

242 retirees (as of January 2017)

Retirees in Waterville and Surrounding Towns

167 retirees (as of October 2017)
(includes Albion, Belgrade, Benton, China, Clinton, Fairfield, Oakland, Rome, Sidney, Vassalboro, Waterville, Winslow)

CAPITAL PROJECT EXPENDITURES

\$24.80 Million (year ending June 30, 2017)

TAXES AND FEES

Property Taxes*

\$21,245 (Waterville)
\$22,392 (Waterville-downtown)
\$11,898 (Oakland, Sidney, Vassalboro)
(year ending June 30, 2017)

Building Permits/Fees*

\$27,759 (year ending June 30, 2017)

State Sales and Use Tax Collected

\$163,949 (year ending June 30, 2017)

State Income Taxes Collected

\$2.42 Million (year ending June 30, 2017)

CHARITABLE AND OTHER CONTRIBUTIONS

Employees and Retirees Contributions to United Way, Maine Share, and Community Health Charities

\$48,520 (calendar year 2016)

Charitable Contributions to Waterville Area Agencies and Associations (includes payment/donation to the City of Waterville)

\$189,000 (year ending June 30, 2017)

Estimated In-kind Services for Waterville Area Agencies and Associations

\$149,600 Athletic facilities
\$50,000 Classrooms, labs and meeting space
\$199,600 Total
(year ending June 30, 2017)

Donations to Area Food Banks and Homeless Shelters

\$6,465 Colby Dining
\$2,600 Student gleaning
\$9,065 Total
(year ending June 30, 2017)

* Colby College and affiliates

COMMUNITY INVESTMENT

Goods and Services Purchased from Waterville Vendors (includes payments to contractors)*
\$2.20 Million (year ending June 30, 2017)

Goods and Services Purchased from Area Vendors (includes payments to contractors)*
\$4.22 Million (year ending June 30, 2017)
(includes Albion, Belgrade, Benton, China, Clinton, Fairfield, Oakland, Rome, Sidney, Vassalboro, Waterville, Winslow)

Goods and Services Purchased from Maine Vendors (includes payments to contractors)*
\$29.60 Million (year ending June 30, 2017)

Estimated Annual Amount of Money Spent Locally by Colby Students
\$1.88 Million (academic year 2016-17)

Number of Prospective Students who Visited Campus
5,600 students (year ending June 30, 2017)

Estimated Annual Number of Visitors to Central Maine for Select Colby Ceremonies and Events
3,600 Baccalaureate/Commencement
2,000 Family/Homecoming Weekend
1,190 Reunion Weekend
(year ending June 30, 2017)

Number of Annual Visitors to the Colby College Museum of Art
49,655 visitors (calendar year 2016)

Summer Programs Visitors
12,258 visitors
33,321 overnight stays
(summer 2017)

Number of Public Events Open to the General Public (lectures, concerts, performances, etc.)
1,762 events (year ending June 30, 2017)

Amount Spent on Honoraria to bring Lecturers and Performers to Campus (majority open to the general public free of charge)
\$415,000 (year ending June 30, 2017)

COMMUNITY SERVICE AND VOLUNTEERISM

Estimated Number of Volunteer Hours Contributed by Colby College Students
3,240 Academic Civic Engagement
5,705 The Colby Volunteer Center
25,000 Colby Cares about Kids
33,945 Total Volunteer Hours
(academic year 2016-17)

Estimated Value of Total Volunteer Hours Contributed by Colby College Students
\$733,551 (33,945 hours X \$21.61 per hour)
(academic year 2016-17)

Number of Colby College Students who Volunteer in the Greater Waterville Area to Tutor or Mentor Children
500 students (academic year 2016-17)

MAINE STUDENTS AT COLBY

Maine Students Receiving Financial Aid
148 students (academic year 2016-17)

Enrolled Students From Maine
209 students (fall 2017)

Value of Institutional Grant Funds Received by Maine Students
\$6.00 Million (academic year 2016-17)
(not including PELL, SEOG, state grants)

Institutional Grant Aid to Waterville Students
5 students, \$230,065
(year ending June 30, 2017)

Waterville High School Students Taking Colby Courses
22 students, \$180,480
(year ending June 30, 2017)

* Colby College and affiliates