



**SUMMARY ANNUAL REPORT FOR
COLBY COLLEGE HEALTH PLAN
JULY 19, 2019**

This is a summary of the annual report of the Colby College Health Plan (Employer Identification Number 01-0211497, Plan Number 501) for the plan year 01/01/2018 through 12/31/2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

President & Trustees of Colby College has committed itself to pay certain employee assistance program claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Cigna Health and Life Insurance Company and Affiliates and Vision Service Plan to pay certain health, vision, and prescription drug claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2018 were \$11,339,515.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2018, the premiums paid under such "experience-rated" contracts were \$10,145,466 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$9,199,610.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call President & Trustees of Colby College, the plan administrator, at 5500 Mayflower Hill, Waterville, ME 04901-8855 and phone number, 207-859-5503.

You also have the legally protected right to examine the annual report at the main office of the plan: 5500 Mayflower Hill, Waterville, ME 04901-8855, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.